

# Annual 2019 Press Highlights

All values in billions of dollars. Goods and services BOP series, beginning with 1960 statistics.

## Goods and Services (BOP Basis)

	Annual 2019	Annual 2018	Percent Change from Prior Year	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-616.8	-627.7	-1.7	-14.2	2012-2013
Exports	2,499.8	2,501.3	-0.1	-2.2	2015-2016
Imports	3,116.5	3,129.0	-0.4	-1.7	2015-2016
<b>Goods (BOP Basis)</b>					
Balance	-866.0	-887.3	-2.4	-5.5	2012-2013
Exports	1,653.0	1,674.3	-1.3	-3.6	2015-2016
Imports	2,519.0	2,561.7	-1.7	-2.9	2015-2016
	Annual 2019	Annual 2018	Dollar Change from Prior Year	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-616.8	-627.7	10.9	76.3	2012-2013
Exports	2,499.8	2,501.3	-1.5	-50.9	2015-2016
Imports	3,116.5	3,129.0	-12.5	-46.4	2015-2016
<b>Goods (BOP Basis)</b>					
Balance	-866.0	-887.3	21.4	40.6	2012-2013
Exports	1,653.0	1,674.3	-21.3	-54.0	2015-2016
Imports	2,519.0	2,561.7	-42.6	-66.1	2015-2016

\* 2019 exports of services (\$846.7 billion) were the highest on record.

\* 2019 imports of services (\$597.5 billion) were the highest on record.

## Goods on a Census Basis

### Balance

\* The 2019 petroleum deficit (\$13.7 billion) was the lowest on record.<sup>(1)</sup>

\* The 2019 non-petroleum deficit (\$839.2 billion) was the highest on record.

### Exports

\* 2019 exports of automotive vehicles, parts, and engines (\$161.8 billion) were the highest on record.

\* 2019 exports of consumer goods (\$206.3 billion) were the highest on record.

\* 2019 exports of other goods (\$68.4 billion) were the highest on record.

\* 2019 petroleum exports (\$180.2 billion) were the highest on record.

### Imports

\* 2019 imports of foods, feeds, and beverages (\$150.5 billion) were the highest on record.

\* 2019 imports of automotive vehicles, parts, and engines (\$376.1 billion) were the highest on record.

\* 2019 imports of consumer goods (\$653.9 billion) were the highest on record.

\* 2019 imports of other goods (\$117.8 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

\* 2019 real dollar exports of goods (\$1.8 trillion) were the highest on record.

\* 2019 real dollar exports of petroleum (\$269.5 billion) were the highest on record.

\* 2019 real dollar imports of petroleum (\$352.2 billion) were the lowest on record.

## Country and Other Highlights

\* The 2019 deficit with Mexico (\$101.8 billion) was the highest on record.

\* The 2019 deficit with the European Union (\$177.9 billion) was the highest on record.

\* The 2019 deficit with Ireland (\$52.7 billion) was the highest on record.

\* The 2019 surplus with South and Central America (\$53.7 billion) was the highest on record.

\* The 2019 surplus with the United Kingdom (\$6.0 billion) was the highest on record.

\* The U.S. had record exports to 44 countries in 2019 led by the United Kingdom (\$69.2 billion), Germany (\$60.3 billion), and South Korea (\$57.0 billion).

\* The U.S. had record imports from 57 countries in 2019 led by Mexico (\$358.1 billion), Germany (\$127.5 billion), and South Korea (\$77.5 billion).

\* The 2019 quantity of crude oil imports (2.4 billion barrels) was the lowest since 1992 (2.3 billion barrels).

(1) Based on the current definition of the petroleum series which was established in 1978.